



# G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

Phone : 2422 9922/2433 1150/2433 1151/2437 1805/2437 1841 ● GSTN : 27AAACG1653N1ZG

Email : gmb@gmbreweries.com ● Website : www.gmbreweries.com ● CIN: L15500MH1981PLC025809

## Audited Financial results for the quarter/ year ended March 31, 2024

(Rs.In Lakhs)

Particulars	Audited	Unaudited	Audited	Audited	Audited
	Quarter Ended 31.03.2024	Quarter Ended 31.12.2023	Quarter Ended 31.03.2023	Year Ended 31.03.2024	Year Ended 31.03.2023
<b>Revenue from operations</b>					
a) Sales / Income from operations (inclusive of Excise Duty, VAT & TCS)	62,324	61,820	60,333	2,41,530	2,32,574
b) Other operating revenue	-	-	-	-	-
<b>Total Revenue from Operations</b>	<b>62,324</b>	<b>61,820</b>	<b>60,333</b>	<b>2,41,530</b>	<b>2,32,574</b>
Other Income	7,109	688	1,507	8,033	2,047
<b>Total Income</b>	<b>69,433</b>	<b>62,508</b>	<b>61,840</b>	<b>2,49,563</b>	<b>2,34,621</b>
<b>Expenses</b>					
a) Cost of Materials Consumed	11,989	11,914	11,362	46,045	43,504
b) Purchase of stock in trade	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock in trade	172	9	4	25	(103)
d) Employee benefits expenses	304	316	287	1,130	1,017
e) Excise Duty, VAT & TCS	46,339	46,125	44,736	1,80,007	1,73,223
f) Finance Cost	16	15	1	37	4
g) Depreciation and amortisation expenses	163	150	131	613	581
h) Other Expenditure	999	917	812	3,585	3,233
<b>Total Expenses</b>	<b>59,982</b>	<b>59,446</b>	<b>57,333</b>	<b>2,31,442</b>	<b>2,21,459</b>
<b>Profit from continuing operation before exceptional item and tax</b>	<b>9,451</b>	<b>3,062</b>	<b>4,507</b>	<b>18,121</b>	<b>13,162</b>
Exceptional item	-	-	-	-	-
<b>Profit from continuing operations before tax</b>	<b>9,451</b>	<b>3,062</b>	<b>4,507</b>	<b>18,121</b>	<b>13,162</b>
Tax expenses ( Current & Deffered Taxes)	787	802	997	2,969	3,175
<b>Profit for the period</b>	<b>8,664</b>	<b>2,260</b>	<b>3,510</b>	<b>15,152</b>	<b>9,987</b>
Other comprehensive income net of taxes	-	-	-	-	-
<b>Total Comprehensive Income</b>	<b>8,664</b>	<b>2,260</b>	<b>3,510</b>	<b>15,152</b>	<b>9,987</b>
Earning Per share of Rs.10 each , Basic & Diluted	47.40	12.37	19.19	82.90	54.61

### NOTES:

- 1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on April 04, 2024.
- 2) Provision for taxation includes provision for current tax and deferred tax. ( Current Tax (Rs.30.30 Crores) & Deferred Tax Rs.(-0.61 Crores)).
- 3) The company's operation at present is confined to only one segment namely Country Liquor.
- 4) The Board of Directors of the company has proposed for the approval of shareholders a dividend of Rs.7/- per equity share of Rs.10 each.
- 5) The Board of Directors of the Company has proposed to issue bonus shares in the ratio of 1:4 i.e. one bonus equity share of Rs.10 each for every four equity shares of Rs.10 held, subject to necessary approvals.
- 6) Profit for the Quarter / Year ended March 31, 2024 includes gain on units of Mutual Funds of Rs. 5,790 lakhs due to change in the fair value of the units compared to year ended March 31, 2023.
- 7) The figures of the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of full financial year ended March 31, 2024 and March 31, 2023 and the unaudited published year to date figures up to the third quarter of the respective financial year.
- 8) Figures of previous year/period have been regrouped, wherever necessary.

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## 9) Balance sheet

	As at March 31, 2024	As at March 31, 2023
<b>ASSETS</b>		
<b>Non Current Assets</b>		
a) Property, Plant and Equipment	5,015.79	5,252.56
b) Capital Work- In- Progress	606.80	785.09
c) Investment Property	18,925.22	13,237.10
d) Other Intangible Assets	10.26	16.33
e) Financial Assets		
-Investments	52,632.61	44,572.76
-Other Financial Assets	24.26	21.35
f) Income Tax Assets (Net)	-	45.86
g) Other non-current assets	2,418.05	2,200.87
<b>Total Non Current Assets</b>	<b>79,632.99</b>	<b>66,131.92</b>
<b>Current Assets</b>		
a) Inventories	2,867.63	3,669.89
b) Financial Assets		
-Trade receivables	179.75	30.59
-Cash and cash equivalents	104.49	160.61
-Other Bank Balances	1,215.40	2,226.66
c) Other Current Assets	7,743.73	4,696.96
<b>Total Current Assets</b>	<b>12,111.00</b>	<b>10,784.71</b>
<b>Total Assets</b>	<b>91,743.99</b>	<b>76,916.63</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity Share Capital	1,828.60	1,828.60
b) Other Equity	80,403.44	66,347.96
<b>Total Equity</b>	<b>82,232.04</b>	<b>68,176.56</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
Provisions		
Deferred Tax Liabilities	161.28	222.20
Other non current liabilities	28.92	28.92
<b>Total Non Current Liabilities</b>	<b>190.20</b>	<b>251.12</b>
<b>Current Liabilities</b>		
a) Financial Liabilities		
-Trade payables	2,101.01	890.46
Total outstanding dues of micro and small enterprises		
Total outstanding dues of creditors other than micro and small enterprises	67.72	104.15
-Other Current financial liabilities	6,948.61	7,411.61
b) Other Current Liabilities	113.52	82.73
c) Provisions	90.89	-
d) Current Tax Liabilities (Net)		
<b>Total Current Liabilities</b>	<b>9,321.75</b>	<b>8,488.95</b>
<b>Total Liabilities</b>	<b>9,511.95</b>	<b>8,740.07</b>
<b>Total Equities and Liabilities</b>	<b>91,743.99</b>	<b>76,916.63</b>

Mumbai  
April 4, 2024

For G M Breweries Limited

*Jyoti Almeida*  
Jyoti Almeida  
Executive Director  
DIN 00112031





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## G.M.BREWERIES LIMITED

### CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

(Rs. Lakhs)

Particulars	Current Year 2024	Previous Year 2023
<b>A. Cash Flow from Operating Activities</b>		
Net Profit before tax	18,121.21	13,161.54
<b>Adjustments for :</b>		
Depreciation	613.41	581.37
Finance Cost	37.17	3.78
Indirect Taxes paid	1,80,007.19	1,73,223.44
Dividend Received	(172.57)	(171.98)
Interest Received	(1,488.12)	(1,215.19)
Other Non-Operating Income	(6,372.63)	(659.65)
<b>Operating Profit before Working Capital Changes</b>	<b>1,90,745.66</b>	<b>1,84,923.31</b>
<b>Adjustments for (increase)/decrease in operating assets:</b>		
Trade Receivables	(149.16)	280.02
Inventories	793.26	(480.39)
Other Financial Assets- Non Current	(2.91)	(0.53)
Other Current Assets	(3,046.77)	1,294.96
Other Non Current Assets	(217.18)	(1,123.86)
<b>Adjustments for increase/(decrease) in operating liabilities:</b>		
Trade Payables	1,210.55	608.19
Other non current liabilities	-	2.00
Other Current Liabilities	(463.00)	432.19
Other financial liabilities - Current	(36.43)	41.35
<b>Cash generated from Operations</b>	<b>1,88,834.02</b>	<b>1,85,977.24</b>
Direct Taxes Paid	2,900.00	3,150.00
Indirect Taxes Paid	1,80,007.19	1,73,223.44
<b>Net Cash from Operating Activities (A)</b>	<b>5,926.83</b>	<b>9,603.80</b>
<b>B. Cash Flow from Investing Activities</b>		
Increase/Decrease in Property, Plant and Equipment including Capital Advances	421.13	1,216.37
Increase/Decrease in Investment Property	(5,688.12)	(4,872.71)
Increase/Decrease in Financial Assets- Investments	(8,626.72)	(7,348.82)
Redemption/ (Purchase) of Fixed Deposits (with Maturity more than three months)	1,011.26	280.32
Interest Received	1,488.12	1,215.19
Dividend Received	172.57	171.98
Other Non-Operating Income	6,372.63	659.65
<b>Net Cash (used in)/from Investing activities (B)</b>	<b>(4,849.13)</b>	<b>(8,678.02)</b>
<b>C. Cash Flow from Financing Activities</b>		
Interest / financial charges Paid	(37.17)	(3.78)
Dividend Paid	(1,096.65)	(913.88)
Dividend Tax paid	-	-
<b>Net Cash (used in)/from Financing activities (C)</b>	<b>(1,133.82)</b>	<b>(917.66)</b>
<b>D. Net Changes in Cash and Cash Equivalents (A+B+C)</b>	<b>(56.12)</b>	<b>8.12</b>
<b>E. Cash and Cash Equivalents at beginning of the Period</b>	<b>160.61</b>	<b>152.49</b>
<b>F. Cash and Cash Equivalents at End of the Period</b>	<b>104.49</b>	<b>160.61</b>

For G M Breweries Limited

*Jyoti Almeida*

Jyoti Almeida  
Executive Director

Din: 00112031



Mumbai  
April 4, 2024

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